

The Board Meeting of the Board of Trustees met in the Municipal Building, 14 Baker Street, Patchogue, New York on April 9, 2009.

The meeting was called to order at 6:00 p.m. by Mayor Pontieri with Deputy Mayor McGiff, Trustees Crean, Dean, Devlin, Hilton, Krieger, Village Treasurer Krawczyk and Village Clerk Seal present.

The flag salute was made by Mayor Pontieri.

Village Treasurer Krawczyk stated: I would like to present the budget for 2009-2010. The tax rate will be \$10.43 per \$100 assessed value, up from \$9.79 last year. That is an increase of about 6.5% . In that budget there is a 4.2% increase in expenses, a .7% decrease in revenues. The effect on the average homeowner in the Village is the average homeowner pays \$1,224 and it will go to \$1,304 on the average which is about an \$80 annual increase which is \$6.67 per month. We took \$250,000 from our surplus. We have a \$90,000 contingency account if we need it. We still have a 1.9 million dollar surplus. We had promised the rating agency of Standard & Poor's that we would keep it between 15 and 20%. The surplus is at 18% and we are very happy with that. We did have a reduction in income from Suffolk County mortgage tax and that was \$78,000 which is down from last year. We do see an increase in re-finances, but did not take that into consideration. There is a \$75,000 increase in LIPA expenses for LIPA inventory of light fixtures. Refuse fees are not going to be increased. We do have nearly a \$170,000 extra in revenues and that is mainly Pulte Homes which is for 2009, Bay Village is not in there. We had \$120,000 reduction in revenue due to a drop in interest rates. We did throw in a 10% increase for retirement benefits. We don't have anything in writing that says that will happen, but we did that just to be on the safe side because we know eventually it will happen. A couple of things to keep in mind for next year is we will have to replace some gas tanks at DPW which is mandated by Suffolk County to be done by 2010 which is estimated to cost about \$200,000. We do anticipate some additional attorney costs that we have to keep in mind. And additional expenses down at 380 Bay Avenue, the Recreation facility. One thing we did clean up this year, we did have a \$458,000 Argyle Lane expense which we were supposed to get reimbursed from the Feds and that has not happened. This would have been the third year that that would be sitting there in surplus so we decided we would just clean it up which means we do not have any money left to use for another project. This year the 6.5% increase is the lowest it has been since 2003-2004. In 2003-2004 there was an 18.9% increase. It went to 9.2% for 2004-2005. It went to 7.8% in 2005-2006. It went to 6.9% in 2006-2007. In 2007-2008 it was 7.2%. Prior to that, there was no increase until 2003. There was one of 11.9% in 2002 and there was a 16% increase in 2000-2001.

Mayor Pontieri stated: I think the frustrating part of it all is if you take the \$75,000 LIPA, the \$230,000 mortgage tax, and the \$120,000 if those had just stayed flat, you probably looking at 2%, but it is what it is.

Village Treasurer stated: I just want to thank Anne Marie Monte because she did most of the legwork and it is much appreciated.

Upon a motion made by Deputy Mayor McGiff, seconded by Trustee Krieger, and unanimously carried, the Board accepted the budget as presented.

Upon a motion made by Trustee Dean, seconded by Trustee Crean, and unanimously carried, the meeting was adjourned at 6:30 p.m.

Signed _____
Patricia M. Seal, Village Clerk

/id