GETTING DISASTER HELP FROM SBA

WHAT YOU NEED TO KNOW

♦ If you are a homeowner or renter, FEMA may refer you to SBA. SBA disaster loans are the primary source of money to pay for repair or replacement costs not fully covered by insurance or other compensation.

♦ SBA offers low-interest disaster loans to homeowners, renters, businesses of all sizes and private, non-profit organizations.

♦ Homeowners may borrow up to $200,000 to repair or replace their primary residence.

♦ Homeowners and renters may borrow up to $40,000 to replace personal property.

♦ Businesses may borrow up to $2 million for any combination of property damage or economic injury.

♦ SBA offers low-interest working capital loans (called Economic Injury Disaster Loans) to small businesses, small businesses engaged in aquaculture and most private, nonprofit organizations of all sizes having difficulty meeting obligations as a result of the disaster.

WHAT YOU NEED TO DO

♦ Begin by registering with FEMA, if you haven’t already done so, call (800) 621-3362.

♦ Homeowners and renters should submit their SBA disaster loan application, even if they are not sure if they will need or want a loan. If SBA cannot approve your application, in most cases they refer you to FEMA’s Other Needs Assistance (ONA) program for possible additional assistance.

THREE WAYS TO APPLY TO SBA

After you register with FEMA

♦ Apply online using the Electronic Loan Application (ELA) via SBA’s secure Web site at: https://disasterloan.sba.gov/ela.

♦ Apply in person at any Disaster Recovery Center and receive personal, one-on-one help from an SBA representative. For additional information or to find a location near you visit our Web site at: http://www.sba.gov/content/current-disaster-declarations or call SBA at (800) 659-2955. Individuals who are deaf or hard-of-hearing may call (800) 877-8339.

♦ Apply by mail: complete a paper application and mail it to SBA at: 14925 Kingsport Rd., Ft. Worth, TX 76155-2243.